

SYSTEM AND METHOD FOR PREDICTING A MAINTENANCE SCHEDULE
AND COSTS FOR PERFORMING FUTURE SERVICE EVENTS OF A PRODUCT

ABSTRACT OF THE DISCLOSURE

A system and method for predicting the timing and costs of future service events. A scheduler determines a list of future service events for the product. A simulator simulates each of the listed future service events for the product and predicts the costs associated with the events. The list of the future service events and the total of the predicted costs are aggregated into a prediction that may be used in offering long term service agreements to maintain the product.

5